

MALDIVES TRANSPORT AND CONTRACTING COMPANY PLC
 Incomes and Expenses for the 1st and 2nd Quarter Ending

Details	Cumulative for the 6 Months		
	1 st Quarter	2 nd Quarter	Months
SALES	138,210,799	161,163,813	299,374,612
COST OF SALES	115,293,974	127,244,958	242,538,932
GROSS PROFIT	22,916,825	33,918,855	56,835,680
SELLING AND MARKETING EXPENSES	894,503	1,501,450	2,395,953
ADMINISTRATION EXPENSES	9,348,856	8,533,147	17,882,004
OTHER EXPENSES	4,378,608	6,044,761	10,423,370
OPERATING PROFIT	8,294,857	17,839,497	26,134,353
FINANCING EXPENSES	4,782,744	4,815,530	9,598,274
NET PROFIT (LOSS)	3,512,112	13,023,967	16,536,079

Note: 1st Quarter Reported Net Profit

6,925,150

Amended: unaccounted subcontractor labour charges

(3,413,038)

Amended 1st Quarter Net Profit

3,512,112

