

MALDIVES TRANSPORT AND CONTRACTING COMPANY PLC
First Quarter Financial Performance 2009

Income Statement as at 31st March, 2009	
Sales	139,258,443
Cost of Sales	113,159,795
Gross Profit	26,098,648
Selling and Marketing expenses	894,503
Administration expenses	8,933,863
Other expenses	4,570,850
Operating Profit	11,699,432
Financing expenses	4,774,282
Net Profit(Loss)	6,925,150

Balance Sheet as at March 31, 2009	
Assets	
Non-Current Assets	352,531,396
Current Assets	305,404,853
Total Assets	657,936,249
Equity and Liabilities	
Share Capital	12,500,000
Reserves	331,825,435
Total Equity	344,325,435
Liabilities	
Non-Current Liabilities	
Borrowings	101,577,948
Current Liabilities	212,032,865
Total Liabilities	313,610,813
Total Equity and Liabilities	657,936,249

Notè:

Above figures are unaudited provisional figures and are subject to change

